



ANNUAL FINANCIAL REPORTS AND ACCOUNTS

REPORT SUMMARY FOR 01, 02 AND 03, 2020



WESTFORT
BANK

APPROVED BY THE BOARD IN COMPLIANCE TO OBLIGATIONS TO DEDICATED
SHAREHOLDERS AND INVESTORS

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STRATEGIC REPORT

End of Year Summary

Our performance in comparison with the rest previously recorded have been heavily affected by the outbreak of the SarsCov, notably, an increase in the expected credit losses arising from the worsening economic outlook, reduced net margin due to further base rate reductions and lower fee income as a result of lockdowns, government travel restrictions and other imposed measures which is geared towards containing and contain the spread and transmission of the virus.

4.62B USD

ASSET



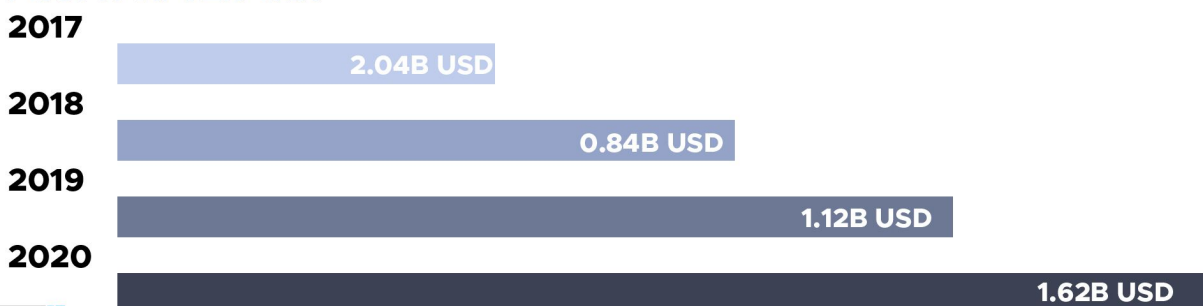
2.62B USD

DEPOSITS



1.62B USD

PROFIT AFTER TAX



Strategic Approach

- * Agreed liquidation of digital assets worth **295M USD** to help balance up for the impacts of pandemic.
- * Supported our concerned dedicated clients through the SarsCov pandemic, keeping all stores open throughout.
- * Appointed **7** new members of the Board
- * Appointed **3** new Non-Executive Directors and 89 regional representatives
- * Expanded operation into 7 new countries in Africa
- * Delivered over **620M USD** in government aids as loans and grants to Small and Medium Enterprises - SMEs



About Westfort

Our ambition, purpose, strategy and shared values

Our ambition

- * To become the world's best digital assets investment banking platform.
- * To become the most reliable digital assets management firm in the world.

Our purpose

- * To create fans all over the globe as well as a cult-like followership.

Our business model

Unique culture.

Integrated model.

Low-cost services.

Guaranteed ROI.

Our strategic priorities

Cost control.

Revenue growth.

Infrastructure investment.

Balance sheet optimization.

- * Internat and external communication.

Our shared values

- * Attend to every detail.
- * Make every wrong right.
- * Exceed expectations.
- * Inspire colleagues to create fans.
- * Encourage colleagues to grow.

Our business model

We attract customers and create fans by focusing on our business model. Our business model involves combining an integrated model of services including high-end investment banking portfolios with an exceptional customer service.

Our networks place us at the heart of the communities we serve, giving our clients, shareholder and investors a unique relationship as we offer them our investment packages as a way to ensure and guarantee the yields from putting their digital assets to work as well as offer the convenience of financial management whenever and however our clients choose.

The combination of these components allows us to attract customers and create fans — fans are clients which we have been created through delivering exceptional investment and customer service and champion Westfort Bank through actively recommending us to friends and family, bringing low-cost services which we can then use to generate a guaranteed no-risk returns.

Our strategic priorities and values

Our strategic priorities support our business model as previously discussed. By delivering on these strategic priorities, it ensures the sustainability of our business model and moves us closer to achieving our ambition.

Our values underpin everything we do and are ingrained throughout our organization, helping us steer or drive our customer-centric approach.

We serve over a million client accounts, demonstrating that our business model continues to resonate with all our shareholders, investors and clients, even during these difficult times.



OUR GOVERNANCE

“...we know that climate action does not require economic sacrifice. This is fully in line with the world bank group’s findings. It is up to all of us to make smart policy choices that will help combat climate change. For example, putting a price on carbon is a necessary step and could drive resources and investments to a cleaner company.”

In response to the evolving forces of customer expectations, regulatory requirements, technology, demographics, new competitors and shifting economics, much of the landscape will change significantly. We at Westfort Bank have chosen what posture to adopt against this change, whether to be a shaper of the future, a fast follower, or to manage defensively, putting off change and delving into digital-assets banking.

Staying the same is just not an option.

In the field of technology-based banking, information technology and electronic funds transfer system have emerged as the twin pillars of modern banking development. Products offered by banks have moved way beyond conventional banking and access to these services have become round the clock. This, indeed, is a revolution in digital-assets banking industry.

Digital-asset investment banks will open another alternative channel after internet and mobile banking, and help improve efficiencies and effectiveness and more so, reduce costs involved in catering to customers in the rural and semi-urban areas.

International financial regulators have helped build one of the world’s strongest banking and financial systems that has sailed past international crises. They are now injecting more competition by allowing different classes of banks and financial service providers. In this report, we humbly present to all our distinguished shareholders the progress results of our consolidated efforts as an obligated and financially responsible institution, with the needs of our shareholders, clients and investors at heart. I wish to thank our esteemed shareholders for their support; we deeply appreciate the patronage of our customers across the globe and put on record the unwavering professionalism of our leadership team and staff. Thank you for being our strength through the dark times.



Efforts of Westfort Bank

The bank attracts, develops and retains people who put their investment goals first and challenge themselves to make better choices and convictions which supports their best investments yields or target. The bank investors and clients are successful because they enjoy what they do with the products and services we offer.

At Westfort Bank, our growth strategy allows us to remain focused on doing the right things for our clients, our people, our community and our shareholders every day. We strive to grow our business faster than industry growth rates and we augment our internal growth with prudent and strategic acquisitions designed to increase market share, expand service offerings and extend our geographic reach for the benefit of our clients and shareholders.

The bank is an industry leading global digital assets investment bank with more than 9,300 skilled professionals operating in 44 countries. What sets us apart is not what we do, but how we do it. Our enterprising culture encourages the bank workforce and employees to think differently, share great ideas and create effective solutions that help clients accelerate their success. The bank is the advisor of choice for many of the world's most innovative and successful companies.

The bank delivers a full range of services to digital assets owners, managers and investors across all sectors worldwide, never competing with clients, preferring instead to remain the ultimate and unbiased choice in the investment banking hemisphere.

The bank client relationships are built on experience, speed-to-market and enduring trust. We only succeed if our clients succeed. As one of only a few companies with a truly global platform, more than 9,300 of the bank workforces worldwide are unified by the power of delivering service seamlessly, wherever our clients choose to do business.

The bank as a digital assets' investment bank with its platform: www.westfortbank.com is the place where creative and entrepreneurial people with high integrity choose to make a difference in their means of earning or livelihood.

The bank investors and clients are passionate about what they do, take personal responsibility for success and do not like unnecessary red-tape — all natural extensions of our enterprising culture.



First quarter portfolio valuation

January '20 - March '20

Prod. Sector	Trading	Inv.	Westfort Inv.	Affiliate Programs	Others	Total
Value - Bill. USD	0.066	0.052	0.099	0.062	0.045	0.324
Value — Percent	19.01	20.34	21.02	20.12	19.51	100

Second quarter portfolio valuation

April '20 - June '20

Prod. Sector	Trading	Inv.	Westfort Inv.	Affiliate Programs	Others	Total
Value - Bill. USD	0.044	0.076	0.092	0.035	0.050	0.297
Value — Percent	26.52	20.14	24.99	19.67	8.68	100

Third quarter portfolio valuation

July '20 - September '20

Prod. Sector	Trading	Inv.	Westfort Inv.	Affiliate Programs	Others	Total
Value - Bill. USD	0.052	0.041	0.081	0.082	0.066	0.322
Value — Percent	25.01	20.54	22.16	19.04	13.25	100

Fourth quarter portfolio valuation

October '21 - December '21

Prod. Sector	Trading	Inv.	Westfort Inv.	Affiliate Programs	Others	Total
Value - Bill. USD	0.029	0.079	0.091	0.094	0.061	0.354
Value — Percent	22.69	18.04	24.99	17.02	21.35	100



Target Revenue for the Year 2021

Prod. Sector	Trading	Inv	Westfort Inv	Affiliate Prog.	Others	Total
Value - Bill USD	0.279	0.304	0.341	0.396	0.229	1724
Value - Percent	18.22	21.72	24.21	20.03	15.82	100

In line with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in this other information, we are required to report that fact.

We do not have any report in this circumstance.

RESPONSIBILITIES OF MANAGEMENT AND THE GOVERNING BODY FOR THE FINANCIAL-STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, Management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

